



Undergraduate Loan Lender List

University of Maine at Machias
 116 O'Brien Ave
 Machias, ME 04654
 Phone: 207.255.1203
 Fax: 207.255.1411

LENDER <i>Loan Program Name</i>	Interest Options & Origination Fees	Minimum / Maximum	Repayment Options	Satisfactory Academic Progress (SAP) Required	Minimum Enrollment	Degree Status Required	Payment of Prior Balance
Wells Fargo Bank, N.A. <i>Wells Fargo Collegiate Loan</i> www.wellsfargo.com/student 1.800.658.3567 Disclosure Information	No Fees Variable and Fixed Rates	\$1000 Cost of attendance minus financial aid	Total Deferment up to 6 months after graduation Interest Only Payments Minimum Monthly Payment	No	Less than half-time	No	Yes, 30 days after the end of semester
Citizens Bank/RBS Citizens, N.A. <i>Citizens Bank Student Loan</i> www.citizensbank.com/studentloans 1.800.708.6684 Disclosure Information	No Fees Variable and Fixed Rates	\$1000 Cost of attendance minus financial aid	Total Deferment up to 6 months after graduation Interest Only Payments Minimum Monthly Payment	No	At least 1/2 time	Yes	Yes, up to 180 days after the end of semester
Maine Educational Loan Authority <i>The Maine Loan</i> www.mela.net 1.800.922.6352 Disclosure Information	Fixed Rate	\$1000 Cost of attendance minus financial aid	Interest Only Payments Full Deferment Minimum Monthly Payment	No	At least 1/2 time	No	Yes, up to 12 months
Sun Trust <i>Custom Choice Loan</i> www.suntruseducation.com 1.866.296.3637 Disclosure Information	No Fees Variable and Fixed Rates	\$1,001 Cost of attendance minus financial aid	Principal and Interest fully deferred for up to 66 months as long as student is 1/2 time Interest Only Payments Minimum Monthly Payments	No	At least 1/2 time	Yes	Yes, up to one month following the end of the academic period
Sallie Mae <i>Sallie Mae Smart Option Loan</i> www.salliemae.com 1.877.279.7172 Disclosure Information	No Fees Variable and Fixed Rates	\$1000 Cost of attendance minus financial aid	Total Deferment up to 6 months after graduation Interest Only Payments Minimum Monthly Payment	No	Less than half-time	No	Yes, up to 365 days after the last date of attendance
Discover Student Loan <i>Discover Undergraduate Loan</i> www.DiscoverStudentLoans.com 1.800.STUDENT Disclosure Information	No Fees Variable and Fixed Rates	\$1000 Cost of attendance minus financial aid	Total Deferment up to 6 months after graduation Interest Only Payments Minimum Monthly Payment	Yes	At least 1/2 time	Yes	No
University Credit Union <i>UCU Private Education Loan</i> www.ucu.maine.edu 1.800.696.8628 Disclosure Information	No Fees Variable Rate	\$1500 Cost of attendance minus financial aid	Total Deferment while enrolled at least 1/2 time Minimum Monthly \$50	Yes	At least 1/2 time	Yes	Yes, prior year balance at currently enrolled school

Please note this information is subject to change.