

Univ of Maine at Machias
 Statements of Revenues, Expenses, and Changes in Net Position
 For the Years Ended June 30, 2019 and 2018
 (\$ in thousands)

	<u>2019</u>	<u>2018</u>	<u>\$ Variance</u>	<u>% Variance</u>
<u>OPERATING REVENUES</u>				
Tuition and fees	\$ 4,010	\$ 4,489	\$ (479)	-10.67%
Residence and dining fees:	1,374	1,534	(160)	-10.43%
Less: scholarship allowances:	<u>(2,555)</u>	<u>(2,693)</u>	<u>138</u>	-5.12%
Net student fees	2,828	3,331	(503)	-15.10%
Federal, state, and private grants and contracts	2,217	2,357	(140)	-5.94%
Recovery of indirect costs	45	85	(40)	-47.06%
Educational sales and service	259	345	(86)	-24.93%
Other auxiliary enterprises	37	5	32	640.00%
Interest income on loans	10	9	1	11.11%
Total Operating Revenues	<u>5,396</u>	<u>6,132</u>	<u>(736)</u>	-12.00%
<u>OPERATING EXPENSES</u>				
Instruction	3,483	3,348	135	4.03%
Research	489	706	(217)	-30.74%
Public service	42	59	(17)	-28.81%
Academic support	1,301	1,201	100	8.33%
Student services	1,747	1,669	78	4.67%
Institutional support	810	980	(170)	-17.35%
Operation and maintenance of plant	1,474	1,473	1	0.07%
Depreciation and amortization	775	743	32	4.31%
Student aid	763	804	(41)	-5.10%
Auxiliary	1,308	1,353	(45)	-3.33%
Total Operating Expenses	<u>12,192</u>	<u>12,336</u>	<u>(144)</u>	-1.17%
Operating Income (Loss)	<u>(6,796)</u>	<u>(6,204)</u>	<u>(592)</u>	9.54%
<u>NONOPERATING REVENUES (EXPENSE)</u>				
Noncapital State of Maine appropriations	6,033	6,022	11	0.18%
State Fiscal Stabilization Program	-	-	-	#DIV/0!
Gifts currently expendable	31	74	(43)	-58.11%
Endowment income distributed for operations	95	82	13	15.85%
Investment income	18	9	9	100.00%
Interest expense	(145)	(154)	9	-5.84%
Other nonoperating expenses	-	-	-	#DIV/0!
Noncapital transfers (to) from system/other campuses	253	105	148	140.95%
Net Nonoperating Revenue (Expense)	<u>6,285</u>	<u>6,138</u>	<u>147</u>	2.39%
Income Before Other Changes in Net Position	<u>(511)</u>	<u>(66)</u>	<u>(445)</u>	674.24%

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<u>OTHER CHANGES IN NET POSITION</u>				
State of Maine capital appropriations	97	176	(79)	-44.89%
Capital grants and gifts	-	-	-	#DIV/0!
Endowment return, net of amount used for operations	(29)	82	(111)	-135.37%
Endowment gifts	10	35	(25)	-71.43%
Gain on disposal of capital assets and other changes	-	(174)	174	-100.00%
Capital transfers (to) from system/other campuses	25	(97)	122	-125.77%
Total Other Changes in Net Position	<u>102</u>	<u>21</u>	<u>81</u>	<u>385.71%</u>
 Increase (Decrease) in Net Position	 (408)	 (45)	 (363)	 806.67%
<u>NET POSITION</u>				
Net Position - beginning of year	12,554	12,599	(45)	-0.36%
Net Position - end of year	<u>\$ 12,145</u>	<u>\$ 12,554</u>	<u>(409)</u>	<u>-3.26%</u>