

Univ of Maine at Machias  
Statements of Net Position  
As of June 30, 2019 and 2018  
(\$ in thousands)

	<u>2019</u>	<u>2018</u>	<u>\$</u> <u>Variance</u>	<u>%</u> <u>Variance</u>
<b>ASSETS</b>				
Current Assets				
Cash and cash equivalents	\$ 2,356	\$ 2,666	\$ (310)	-11.63%
Operating investments	-	-	-	
Accounts, grants and pledges receivable, net	1,034	774	260	33.59%
Inventories and prepaid expenses	2	2	-	0.00%
Notes and leases receivable, net	-	-	-	
Internal loans to campuses	-	-	-	
Total Current Assets	<u>3,393</u>	<u>3,442</u>	<u>(49)</u>	-1.42%
Noncurrent Assets				
Deposits with bond trustees	154	208	(54)	-25.96%
Accounts, grants and pledges receivable, net	2	-	2	
Notes and leases receivable, net	283	339	(56)	-16.52%
Endowment investments	2,505	2,512	(7)	-0.28%
Capital assets, net	13,431	14,029	(598)	-4.26%
Split interest agreements	-	-	-	
Internal loans to campuses	-	-	-	
Campus funding commitment	-	-	-	
Total Noncurrent Assets	<u>16,375</u>	<u>17,088</u>	<u>(713)</u>	-4.17%
<b>TOTAL ASSETS</b>	<u>19,768</u>	<u>20,529</u>	<u>(761)</u>	-3.71%
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
	<u>-</u>	<u>(1)</u>	<u>1</u>	-100.00%
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	<u>\$ 19,768</u>	<u>\$ 20,529</u>	<u>\$ (761)</u>	-3.71%
<b>LIABILITIES</b>				
Current Liabilities				
Accounts payable	\$ 210	\$ 298	\$ (88)	-29.53%
Unearned revenue and deposits	342	244	98	40.16%
Accrued liabilities - current portion	59	64	(5)	-7.81%
Funds held for others - current portion	137	114	23	20.18%
Long-term debt - current portion	443	416	27	6.49%
Loans from University Services - current portion	40	40	-	0.00%
Total Current Liabilities	<u>1,233</u>	<u>1,176</u>	<u>57</u>	4.85%
Noncurrent Liabilities				
Accrued liabilities	3	3	-	0.00%
Funds held for others	-	-	-	
Long-term debt	4,387	4,724	(337)	-7.13%
Loans from University Services	81	122	(41)	-33.61%
Funding obligation	1,408	1,434	(26)	-1.81%
Government advances refundable	378	366	12	3.28%
Total Noncurrent Liabilities	<u>6,257</u>	<u>6,647</u>	<u>(390)</u>	-5.87%
<b>TOTAL LIABILITIES</b>	<u>7,490</u>	<u>7,823</u>	<u>(333)</u>	-4.26%
<b>DEFERRED INFLOWS OF RESOURCES</b>				
	<u>133</u>	<u>152</u>	<u>(19)</u>	-12.50%
<b>NET POSITION</b>				
Net investment in capital assets	9,187	9,562	(375)	-3.92%
Restricted:				
Nonexpendable	1,841	1,818	23	1.27%
Expendable	1,482	1,360	122	8.97%
Unrestricted	(365)	(187)	(178)	95.19%
Commitments and contingencies	-	-	-	
<b>TOTAL NET POSITION</b>	<u>12,145</u>	<u>12,554</u>	<u>(409)</u>	-3.26%
<b>TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION</b>	<u>\$ 19,768</u>	<u>\$ 20,529</u>	<u>\$ (761)</u>	-3.71%

Note: The above totals have not been adjusted for rounding.