

Univ of Maine at Machias  
 Statements of Revenues, Expenses, and Changes in Net Position  
 For the Years Ended June 30, 2017 and 2016  
 (\$ in thousands)

	<u>2017</u>	<u>2016</u>	<u>\$ Variance</u>	<u>% Variance</u>
<b><u>OPERATING REVENUES</u></b>				
Tuition and fees	\$ 4,819	\$ 4,716	\$ 103	2.18%
Residence and dining fees:	1,904	1,808	96	5.31%
Less: scholarship allowances:	<u>(2,807)</u>	<u>(2,901)</u>	94	-3.24%
Net student fees	3,916	3,623	293	8.09%
Federal, state, and private grants and contracts	2,339	2,498	(159)	-6.37%
Recovery of indirect costs	61	93	(32)	-34.41%
Educational sales and service	354	350	4	1.14%
Other auxiliary enterprises	17	22	(5)	-22.73%
Interest income on loans	5	7	(2)	-28.57%
Total Operating Revenues	<u>6,691</u>	<u>6,593</u>	<u>98</u>	1.49%
<b><u>OPERATING EXPENSES</u></b>				
Instruction	3,272	3,366	(94)	-2.79%
Research	514	660	(146)	-22.12%
Public service	50	85	(35)	-41.18%
Academic support	1,195	1,105	90	8.14%
Student services	1,638	1,599	39	2.44%
Institutional support	1,350	1,309	41	3.13%
Operation and maintenance of plant	1,743	1,688	55	3.26%
Depreciation and amortization	715	653	62	9.49%
Student aid	838	552	286	51.81%
Auxiliary	1,426	1,481	(55)	-3.71%
Total Operating Expenses	<u>12,741</u>	<u>12,496</u>	<u>245</u>	1.96%
Operating Income (Loss)	<u>(6,050)</u>	<u>(5,903)</u>	<u>(147)</u>	2.49%
<b><u>NONOPERATING REVENUES (EXPENSE)</u></b>				
Noncapital State of Maine appropriations	5,181	5,022	159	3.17%
State Fiscal Stabilization Program	-	-	-	
Gifts currently expendable	26	32	(6)	-18.75%
Endowment income distributed for operations	82	89	(7)	-7.87%
Investment income	3	2	1	50.00%
Interest expense	(125)	(125)	-	0.00%
Other nonoperating expenses	-	-	-	
Noncapital transfers (to) from system/other campuses	1,033	736	297	40.35%
Net Nonoperating Revenue (Expense)	<u>6,201</u>	<u>5,756</u>	<u>445</u>	7.73%
Income Before Other Changes in Net Position	<u>151</u>	<u>(148)</u>	<u>299</u>	-202.03%

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<b><u>OTHER CHANGES IN NET POSITION</u></b>				
State of Maine capital appropriations	-	10	(10)	-100.00%
Capital grants and gifts	-	-	-	
Endowment return, net of amount used for operations	162	(136)	298	-219.12%
Endowment gifts	31	42	(11)	-26.19%
Gain on disposal of capital assets and other changes	-	1,068	(1,068)	-100.00%
Capital transfers (to) from system/other campuses	667	111	556	500.90%
Total Other Changes in Net Position	<u>861</u>	<u>1,096</u>	<u>(235)</u>	-21.44%
 Increase (Decrease) in Net Position	 1,012	 948	 64	 6.75%
<b><u>NET POSITION</u></b>				
Net Position - beginning of year	13,021	12,073	948	7.85%
Net Position - end of year	<u>\$ 14,033</u>	<u>\$ 13,021</u>	<u>1,012</u>	7.77%