

Univ of Maine at Machias  
Statements of Net Position  
As of June 30, 2017 and 2016  
(\$ in thousands)

	<u>2017</u>	<u>2016</u>	<u>\$ Variance</u>	<u>% Variance</u>
<b>ASSETS</b>				
Current Assets				
Cash and cash equivalents	\$ 2,236	\$ 1,214	\$ 1,022	84.18%
Operating investments	-	-	-	
Accounts, grants and pledges receivable, net	887	883	4	0.45%
Inventories and prepaid expenses	-	15	(15)	-100.00%
Current portion of notes and leases receivable, net	-	-	-	
Current portion of internal loans to campuses	-	-	-	
Total Current Assets	<u>3,124</u>	<u>2,113</u>	<u>1,011</u>	47.85%
Noncurrent Assets				
Deposits with bond trustees	1,074	245	829	338.37%
Accounts, grants, and pledges receivable, net	-	-	-	
Notes and leases receivable, net	389	390	(1)	-0.26%
Endowment investments	2,445	2,209	236	10.68%
Capital assets, net	13,890	14,175	(285)	-2.01%
Internal loans to campuses	-	-	-	
Total Noncurrent Assets	<u>17,799</u>	<u>17,019</u>	<u>780</u>	4.58%
TOTAL ASSETS	<u>20,923</u>	<u>19,132</u>	<u>1,791</u>	9.36%
<b>DEFERRED OUTFLOWS</b>				
	<u>(1)</u>	<u>-</u>	<u>(1)</u>	
TOTAL ASSETS AND DEFERRED OUTFLOWS	<u>\$ 20,922</u>	<u>\$ 19,132</u>	<u>\$ 1,790</u>	9.36%
<b>LIABILITIES</b>				
Current Liabilities				
Accounts payable	\$ 186	\$ 250	\$ (64)	-25.60%
Unearned revenue and deposits	227	225	2	0.89%
Current portion of accrued liabilities	58	58	-	0.00%
Current portion of funds held for others	112	96	16	16.67%
Current portion of loans from University Services	40	40	-	0.00%
Current portion of other long-term debt	426	290	136	46.90%
Total current liabilities	<u>1,048</u>	<u>958</u>	<u>90</u>	9.39%
Noncurrent Liabilities				
Accrued liabilities	10	-	10	
Funds held for others	-	-	-	
Loans from University Services	162	202	(40)	-19.80%
Other long-term debt	5,101	4,551	550	12.09%
Government advances refundable	398	401	(3)	-0.75%
Total noncurrent liabilities	<u>5,670</u>	<u>5,153</u>	<u>517</u>	10.03%
TOTAL LIABILITIES	<u>6,718</u>	<u>6,112</u>	<u>606</u>	9.91%
<b>DEFERRED INFLOWS</b>				
	<u>171</u>	<u>-</u>	<u>171</u>	
<b>NET POSITION</b>				
Net investment in capital assets	9,101	9,311	(210)	-2.26%
Restricted nonexpendable	1,828	1,736	92	5.30%
Restricted expendable	1,067	1,603	(536)	-33.44%
Unrestricted expendable	2,037	371	1,666	449.06%
TOTAL NET POSITION	<u>14,033</u>	<u>13,021</u>	<u>1,012</u>	7.77%
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u>\$ 20,922</u>	<u>\$ 19,132</u>	<u>\$ 1,790</u>	9.36%