

Univ of Maine at Machias
 Statements of Revenues, Expenses, and Changes in Net Position
 For the Years Ended June 30, 2016 and 2015
 (\$ in thousands)

	<u>2016</u>	<u>2015</u>	<u>\$ Variance</u>	<u>% Variance</u>
<u>OPERATING REVENUES</u>				
Tuition and fees	\$ 4,716	\$ 4,975	\$ (259)	-5.21%
Residence and dining fees:	1,808	1,851	(43)	-2.32%
Less: scholarship allowances:	<u>(2,901)</u>	<u>(2,866)</u>	<u>(35)</u>	1.22%
Net student fees	3,623	3,960	(337)	-8.51%
Federal, state, and private grants and contracts	2,498	2,474	24	0.97%
Recovery of indirect costs	93	84	9	10.71%
Educational sales and service	350	349	1	0.29%
Other auxiliary enterprises	22	23	(1)	-4.35%
Interest income on loans	7	7	-	0.00%
Total Operating Revenues	<u>6,593</u>	<u>6,897</u>	<u>(304)</u>	-4.41%
<u>OPERATING EXPENSES</u>				
Instruction	3,366	3,533	(167)	-4.73%
Research	660	616	44	7.14%
Public service	85	104	(19)	-18.27%
Academic support	1,105	987	118	11.96%
Student services	1,599	1,745	(146)	-8.37%
Institutional support	1,309	1,454	(145)	-9.97%
Operation and maintenance of plant	1,688	1,487	201	13.52%
Depreciation and amortization	653	589	64	10.87%
Student aid	552	546	6	1.10%
Auxiliary	1,481	1,639	(158)	-9.64%
Total Operating Expenses	<u>12,496</u>	<u>12,700</u>	<u>(204)</u>	-1.61%
Operating Income (Loss)	<u>(5,903)</u>	<u>(5,803)</u>	<u>(100)</u>	1.72%
<u>NONOPERATING REVENUES (EXPENSE)</u>				
Noncapital State of Maine appropriations	5,022	4,393	629	14.32%
State Fiscal Stabilization Program	-	-	-	
Gifts currently expendable	32	391	(359)	-91.82%
Endowment income distributed for operations	89	76	13	17.11%
Investment income	2	-	2	
Interest expense	(125)	(99)	(26)	26.26%
Other nonoperating expenses	-	-	-	
Noncapital transfers (to) from system/other campuses	736	1,017	(281)	-27.63%
Net Nonoperating Revenue (Expense)	<u>5,756</u>	<u>5,778</u>	<u>(22)</u>	-0.38%
Income Before Other Changes in Net Position	<u>(148)</u>	<u>(25)</u>	<u>(123)</u>	492.00%

Univ of Maine at Machias
 Statements of Revenues, Expenses, and Changes in Net Position
 For the Years Ended June 30, 2016 and 2015
 (\$ in thousands)

	<u>2016</u>	<u>2015</u>	<u>\$ Variance</u>	<u>% Variance</u>
<u>OTHER CHANGES IN NET POSITION</u>				
State of Maine capital appropriations	10	1,166	(1,156)	-99.14%
Capital grants and gifts	-	-	-	
Endowment return, net of amount used for operations	(136)	(92)	(44)	47.83%
Endowment gifts	42	427	(385)	-90.16%
Gain on disposal of capital assets and other changes	1,068	-	1,068	
Capital transfers (to) from system/other campuses	111	6	105	1750.00%
Total Other Changes in Net Position	<u>1,096</u>	<u>1,507</u>	<u>(411)</u>	-27.27%
 Increase (Decrease) in Net Position	 948	 1,482	 (534)	 -36.03%
<u>NET POSITION</u>				
Net Position - beginning of year	12,073	10,591	1,482	13.99%
Net Position - end of year	<u>\$ 13,021</u>	<u>\$ 12,073</u>	<u>948</u>	7.85%