

Univ of Maine at Machias  
Statements of Revenues, Expenses, and Changes in Net Position  
For the Years Ended June 30, 2015 and 2014  
(\$ in thousands)

	<u>2015</u>	<u>2014</u>	<u>\$ Variance</u>	<u>% Variance</u>
<b><u>OPERATING REVENUES</u></b>				
Tuition and fees	\$ 4,975	\$ 5,239	\$ (264)	-5.04%
Residence and dining fees:	1,851	1,898	(47)	-2.48%
Less: scholarship allowances:	<u>(2,866)</u>	<u>(2,966)</u>	100	-3.37%
Net student fees	3,960	4,171	(211)	-5.06%
Federal, state, and private grants and contracts	2,474	2,382	92	3.86%
Recovery of indirect costs	84	117	(33)	-28.21%
Educational sales and service	349	291	58	19.93%
Other auxiliary enterprises	23	64	(41)	-64.06%
Interest income on loans	7	7	-	0.00%
Total Operating Revenues	<u>6,897</u>	<u>7,032</u>	<u>(135)</u>	-1.92%
<b><u>OPERATING EXPENSES</u></b>				
Instruction	3,533	3,560	(27)	-0.76%
Research	616	560	56	10.00%
Public service	104	70	34	48.57%
Academic support	987	1,142	(155)	-13.57%
Student services	1,745	1,767	(22)	-1.25%
Institutional support	1,454	1,510	(56)	-3.71%
Operation and maintenance of plant	1,487	1,916	(429)	-22.39%
Depreciation and amortization	589	575	14	2.43%
Student aid	546	556	(10)	-1.80%
Auxiliary	<u>1,639</u>	<u>1,825</u>	<u>(186)</u>	-10.19%
Total Operating Expenses	<u>12,700</u>	<u>13,480</u>	<u>(780)</u>	-5.79%
Operating Income (Loss)	<u>(5,803)</u>	<u>(6,448)</u>	645	-10.00%
<b><u>NONOPERATING REVENUES (EXPENSE)</u></b>				
Noncapital State of Maine appropriations	4,393	4,455	(62)	-1.39%
State Fiscal Stabilization Program	-	-	-	
Gifts currently expendable	391	21	370	1761.90%
Endowment income distributed for operations	76	66	10	15.15%
Investment income	-	-	-	
Interest expense	(99)	(93)	(6)	6.45%
Other nonoperating expenses	-	-	-	
Noncapital transfers (to) from system/other campuses	<u>1,017</u>	<u>1,088</u>	<u>(71)</u>	-6.53%
Net Nonoperating Revenue (Expense)	<u>5,778</u>	<u>5,537</u>	<u>241</u>	4.35%
Income Before Other Changes in Net Position	<u>(25)</u>	<u>(911)</u>	886	-97.26%

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<b><u>OTHER CHANGES IN NET POSITION</u></b>				
State of Maine capital appropriations	1,166	-	1,166	
Capital grants and gifts	-	-	-	
Endowment return, net of amount used for operations	(92)	206	(298)	-144.66%
Endowment gifts	427	56	371	662.50%
Gain on disposal of capital assets and other changes	-	-	-	
Capital transfers (to) from system/other campuses	6	1,130	(1,124)	-99.47%
Total Other Changes in Net Position	<u>1,507</u>	<u>1,393</u>	<u>114</u>	8.18%
 Increase (Decrease) in Net Position	 1,482	 481	 1,001	 208.11%
<b><u>NET POSITION</u></b>				
Net Position - beginning of year as restated	10,591	10,109	482	4.77%
Net Position - end of year	<u>\$ 12,073</u>	<u>\$ 10,591</u>	<u>1,482</u>	13.99%