

Univ of Maine at Machias
Statements of Net Position
As of June 30, 2015 and 2014
(\$ in thousands)

	<u>2015</u>	<u>2014</u>	<u>\$ Variance</u>	<u>% Variance</u>
ASSETS				
Current Assets				
Cash and cash equivalents	\$ 1,042	\$ 1,287	\$ (245)	-19.04%
Short-term investments	-	-	-	
Accounts, grants and pledges receivable, net	798	954	(156)	-16.35%
Inventories and prepaid expenses	16	16	-	0.00%
Current portion of notes and leases receivable, net	-	-	-	
Current portion of internal loans to campuses	-	-	-	#DIV/0!
Total Current Assets	<u>1,857</u>	<u>2,256</u>	<u>(399)</u>	-17.69%
Noncurrent Assets				
Deposits with bond trustees	1,591	-	1,591	
Accounts, grants, and pledges receivable, net	-	-	-	
Notes and leases receivable, net	438	476	(38)	-7.98%
Endowment investments	2,299	1,960	339	17.30%
Capital assets, net	13,351	12,394	957	7.72%
Internal loans to campuses	-	-	-	
Total Noncurrent Assets	<u>17,678</u>	<u>14,830</u>	<u>2,848</u>	19.20%
TOTAL ASSETS	<u>19,535</u>	<u>17,087</u>	<u>2,448</u>	14.33%
DEFERRED OUTFLOWS				
	-	-	-	
TOTAL ASSETS AND DEFERRED OUTFLOWS	<u>\$ 19,535</u>	<u>\$ 17,087</u>	<u>\$ 2,448</u>	14.33%
LIABILITIES				
Current Liabilities				
Accounts payable	\$ 244	\$ 181	\$ 63	34.81%
Unearned revenue and deposits	237	313	(76)	-24.28%
Current portion of accrued liabilities	54	561	(507)	-90.37%
Current portion of funds held for others	90	91	(1)	-1.10%
Current portion of loans from University Services	39	258	(219)	-84.88%
Current portion of other long-term debt	254	154	100	64.94%
Total current liabilities	<u>919</u>	<u>1,559</u>	<u>(640)</u>	-41.05%
Noncurrent Liabilities				
Accrued liabilities	-	-	-	
Funds held for others	-	-	-	
Loans from University Services	1,309	1,129	180	15.94%
Other long-term debt	4,839	3,394	1,445	42.58%
Government advances refundable	395	413	(18)	-4.36%
Total noncurrent liabilities	<u>6,543</u>	<u>4,937</u>	<u>1,606</u>	32.53%
TOTAL LIABILITIES	<u>7,462</u>	<u>6,496</u>	<u>966</u>	14.87%
DEFERRED INFLOWS				
	-	-	-	
NET POSITION				
Net investment in capital assets	9,604	8,525	1,079	12.66%
Restricted nonexpendable	1,705	1,278	427	33.41%
Restricted expendable	1,354	1,077	277	25.72%
Unrestricted expendable	(590)	(290)	(300)	103.45%
TOTAL NET POSITION	<u>12,073</u>	<u>10,591</u>	<u>1,482</u>	13.99%
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u>\$ 19,535</u>	<u>\$ 17,087</u>	<u>\$ 2,448</u>	14.33%