

Univ of Maine at Machias
Statements of Net Position
As of June 30, 2016 and 2015
(\$ in thousands)

	<u>2016</u>	<u>2015</u>	<u>\$ Variance</u>	<u>% Variance</u>
ASSETS				
Current Assets				
Cash and cash equivalents	\$ 1,214	\$ 1,042	\$ 172	16.51%
Operating investments	-	-	-	
Accounts, grants and pledges receivable, net	883	798	85	10.65%
Inventories and prepaid expenses	15	16	(1)	-6.25%
Current portion of notes and leases receivable, net	-	-	-	
Current portion of internal loans to campuses	-	-	-	
Total Current Assets	<u>2,113</u>	<u>1,857</u>	<u>256</u>	13.79%
Noncurrent Assets				
Deposits with bond trustees	245	1,591	(1,346)	-84.60%
Accounts, grants, and pledges receivable, net	-	-	-	
Notes and leases receivable, net	390	438	(48)	-10.96%
Endowment investments	2,209	2,299	(90)	-3.91%
Capital assets, net	14,175	13,351	824	6.17%
Internal loans to campuses	-	-	-	
Total Noncurrent Assets	<u>17,019</u>	<u>17,678</u>	<u>(659)</u>	-3.73%
TOTAL ASSETS	<u>19,132</u>	<u>19,535</u>	<u>(403)</u>	-2.06%
DEFERRED OUTFLOWS				
	-	-	-	
TOTAL ASSETS AND DEFERRED OUTFLOWS	<u>\$ 19,132</u>	<u>\$ 19,535</u>	<u>\$ (403)</u>	-2.06%
LIABILITIES				
Current Liabilities				
Accounts payable	\$ 250	\$ 244	\$ 6	2.46%
Unearned revenue and deposits	225	237	(12)	-5.06%
Current portion of accrued liabilities	58	54	4	7.41%
Current portion of funds held for others	96	90	6	6.67%
Current portion of loans from University Services	40	39	1	2.56%
Current portion of other long-term debt	290	254	36	14.17%
Total current liabilities	<u>958</u>	<u>919</u>	<u>39</u>	4.24%
Noncurrent Liabilities				
Accrued liabilities	-	-	-	
Funds held for others	-	-	-	
Loans from University Services	202	1,309	(1,107)	-84.57%
Other long-term debt	4,551	4,839	(288)	-5.95%
Government advances refundable	401	395	6	1.52%
Total noncurrent liabilities	<u>5,153</u>	<u>6,543</u>	<u>(1,390)</u>	-21.24%
TOTAL LIABILITIES	<u>6,112</u>	<u>7,462</u>	<u>(1,350)</u>	-18.09%
DEFERRED INFLOWS				
	-	-	-	
NET POSITION				
Net investment in capital assets	9,311	9,604	(293)	-3.05%
Restricted nonexpendable	1,736	1,705	31	1.82%
Restricted expendable	1,603	1,354	249	18.39%
Unrestricted expendable	371	(590)	961	-162.88%
TOTAL NET POSITION	<u>13,021</u>	<u>12,073</u>	<u>948</u>	7.85%
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u>\$ 19,132</u>	<u>\$ 19,535</u>	<u>\$ (403)</u>	-2.06%