



FY2019 E&G Budget Overview

December 14, 2017

Kay Kimball

*Vice President for Academic
Affairs & Head of Campus*

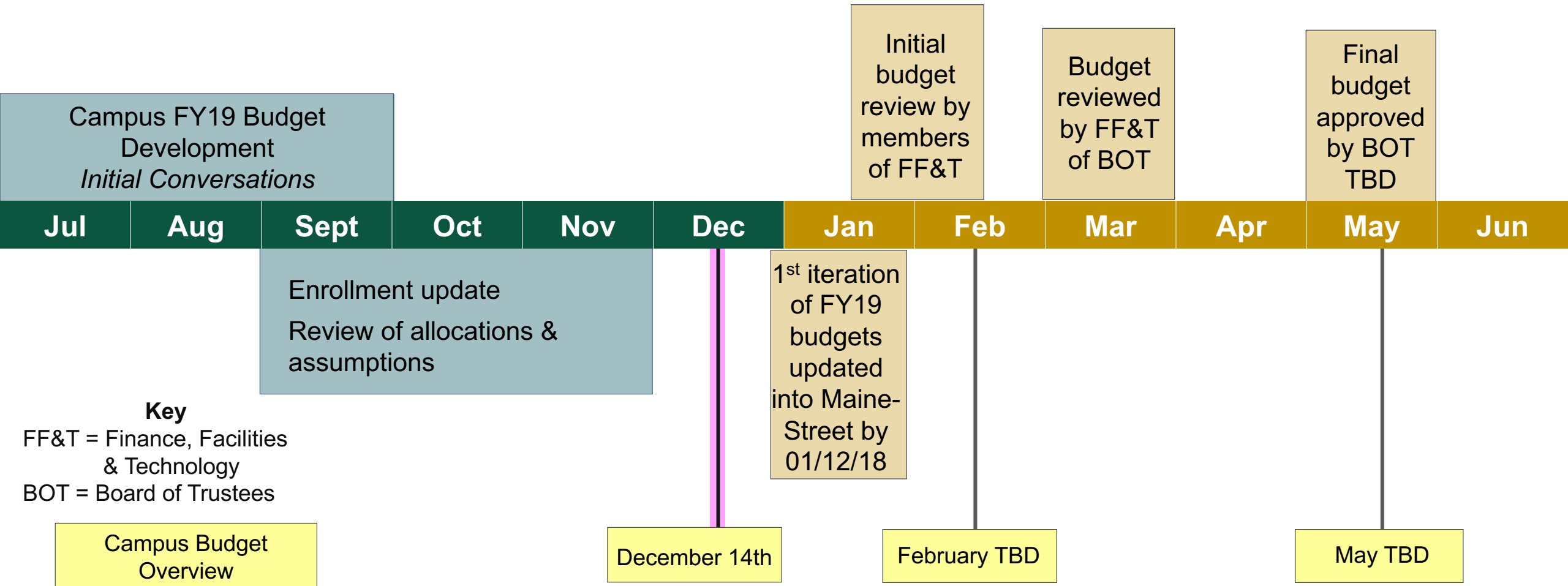
Claire Strickland
Chief Business Officer



FY19 Budget Cycle

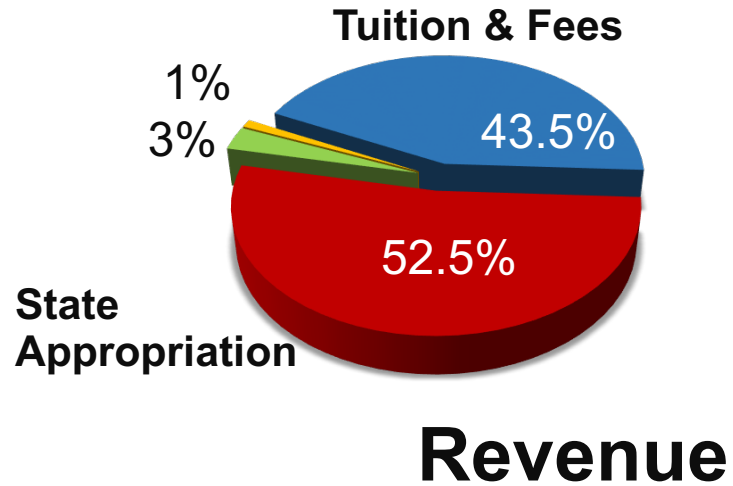
2017

2018





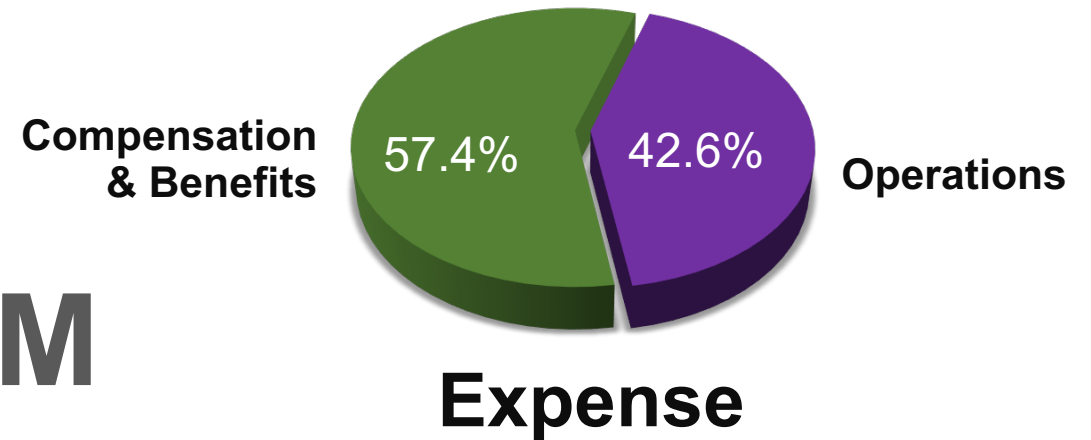
FY18 E&G Revenue & Expense Base



Tuition & Fee Revenue (Net of \$262,300 waivers)	\$4,577,037
State Appropriation	5,252,559
Sales & Services/Other	251,780
Indirect Cost Recovery	60,000

Total Revenue: \$10,141,376

\$10.1M



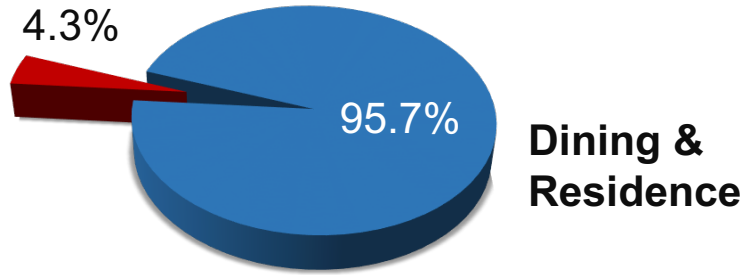
Compensation & Benefits	\$5,801,316
Shared Services	1,242,149
Scholarships & Grants	1,205,893
Fuels, Electricity and Other Utilities	366,750
Outside Services	314,434
All other (Net of credits)	308,799
Travel	225,875
Supplies & Services	184,426
Debt Service Principal & Interest	172,008
Insurance & Bad Debt	133,831
Maintenance & Alterations	113,628
Library Acquisitions	72,267

Total Expense: \$10,141,376



FY18 Auxiliaries Revenue & Expense Base

Other Auxiliary
Revenue 4.3%



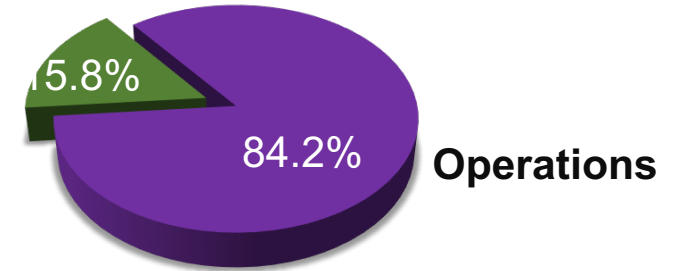
Revenue

Dining & Residence Revenue	\$1,871,238
Residence Waivers	(102,000)
Other Auxiliary Revenue	80,219

Total Revenue: \$1,849,457

\$1.8M

Compensation
& Benefits 5.8%



Expense

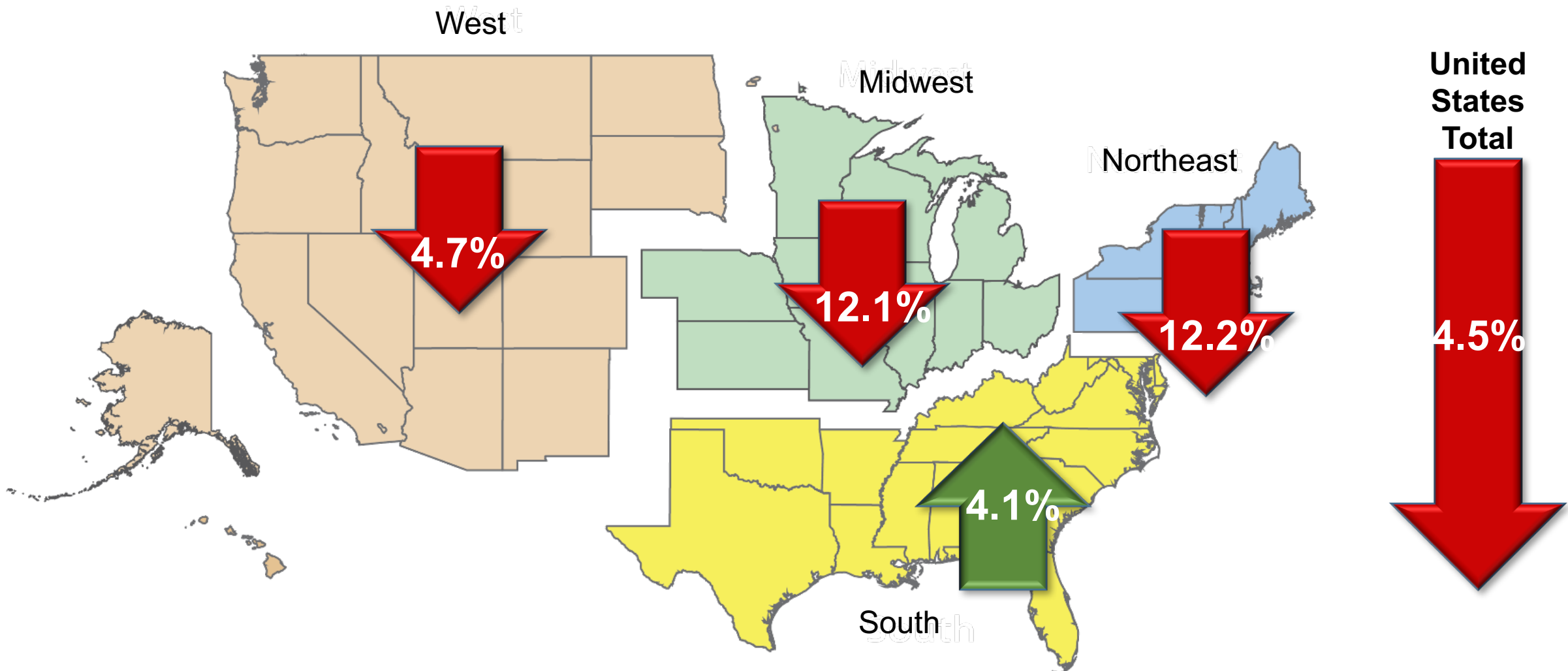
Compensation & Benefits	\$263,942
Outside Services	795,942
Debt Service Principal & Interest	294,101
Fuels, Electricity and Other Utilities	253,000
Maintenance & Alterations	124,500
All other (Net of credits)	62,350
Supplies & Services	23,000
Capital Equipment & Transfers to Plant	18,981
Insurance & Bad Debt	11,541
Travel	2,100

Total Expense: \$1,849,457



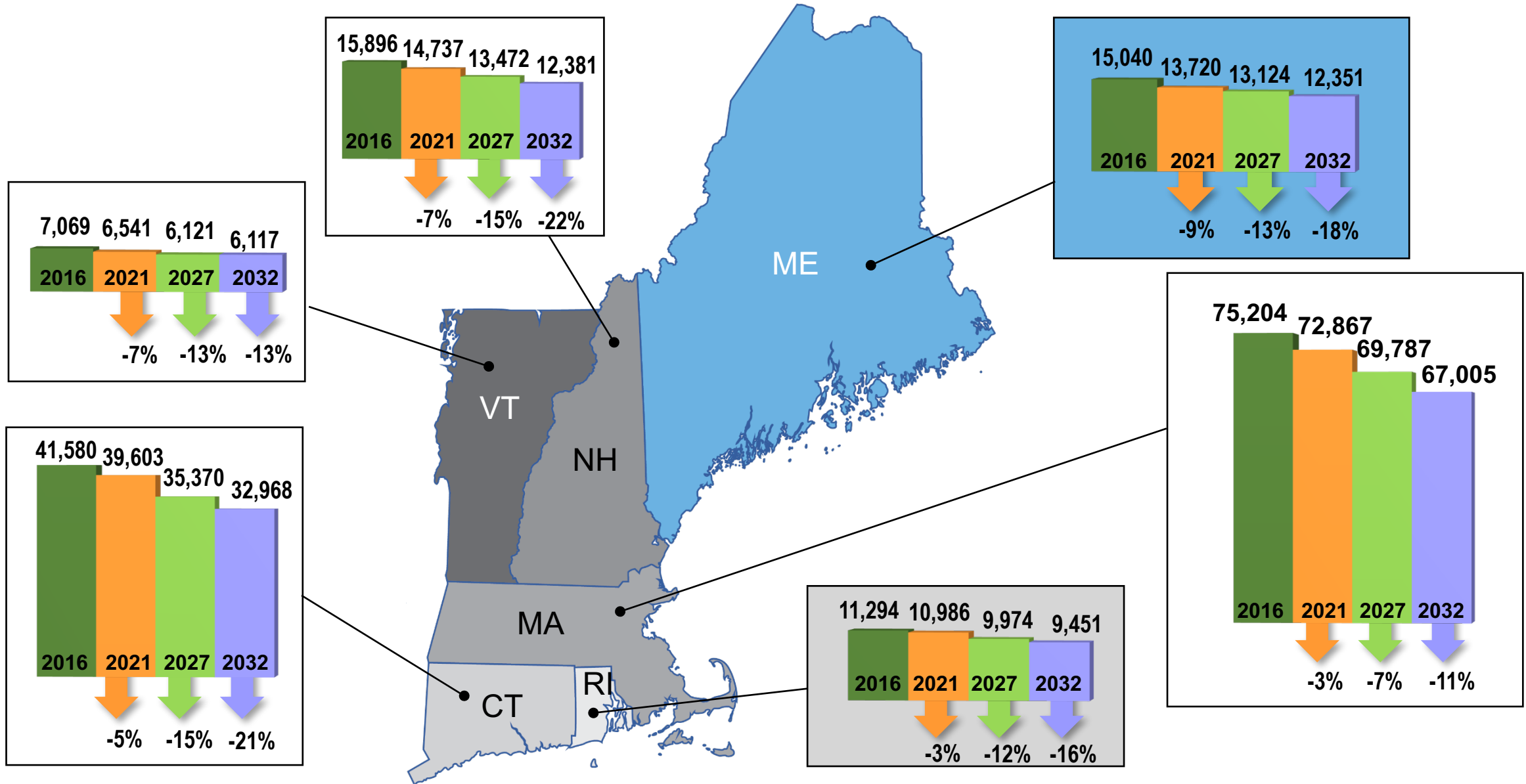
High School Graduate Trends

20-year Projections from School Year 2011-2012 through 2031-2032



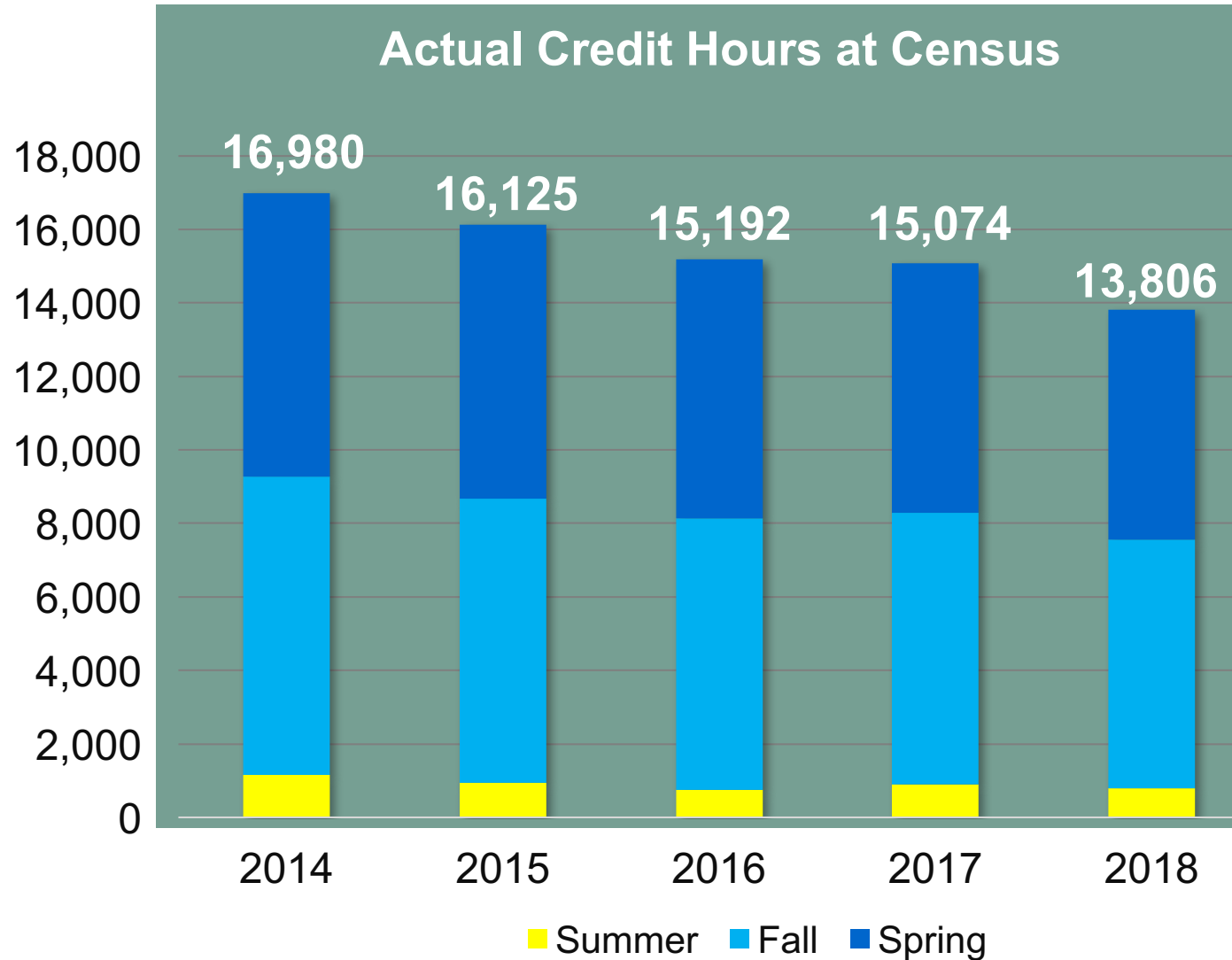


Projected High School Graduate Decline 2016-2032 (-16%)





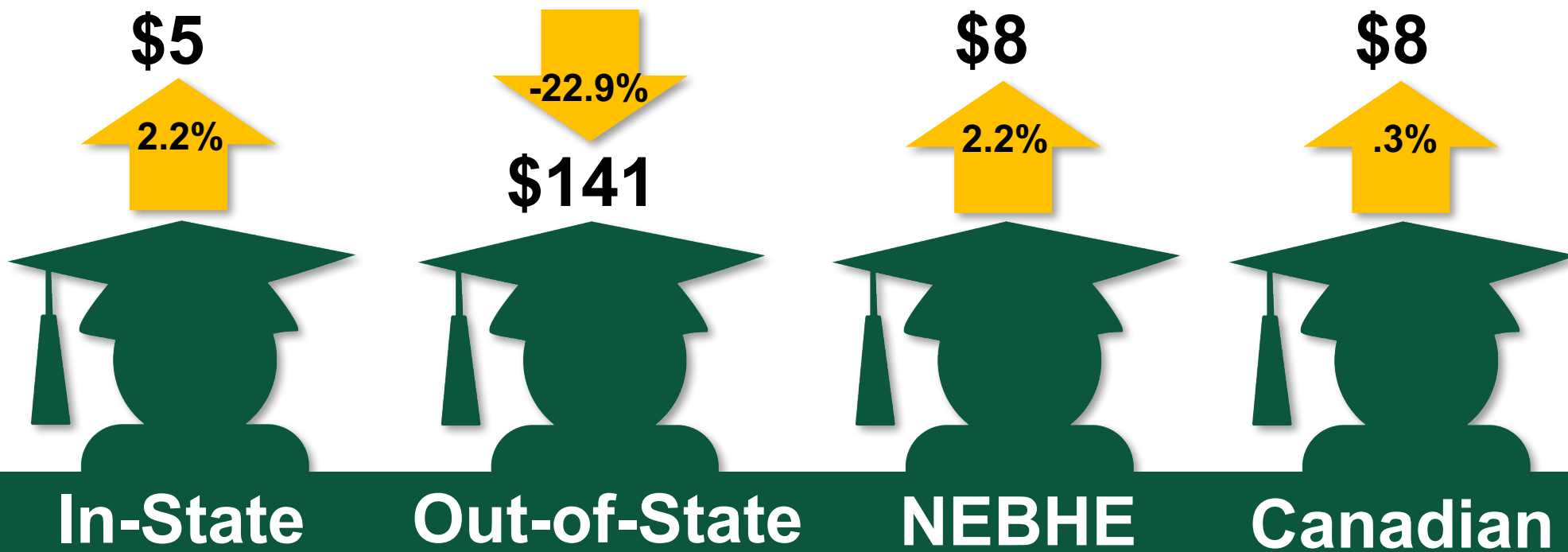
Actual & Projected Credit Hours





Tuition Rate Structure

PER CREDIT HOUR RATES



FY2018 Current

\$228

\$616

\$365

\$372

FY2019 Proposed

\$233

\$475

\$373

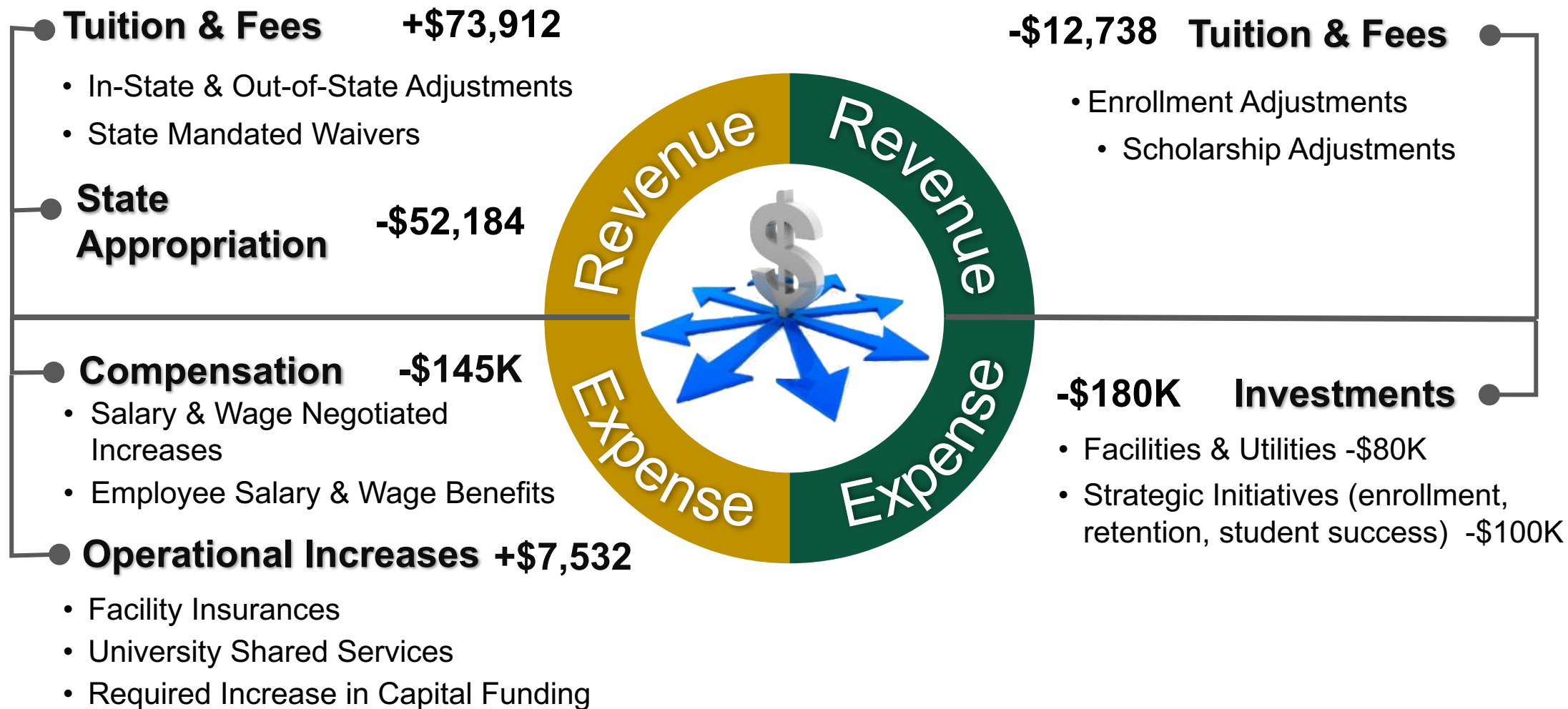
\$373



FY19 Budget Levers

Non-Discretionary

Strategic





FY19 Budget Summary

Non-Discretionary

Net Incremental Revenue
\$21,728

Net Incremental Expense
(\$137,468)

Non-Discretionary
Parameters Gap

(\$115,740)

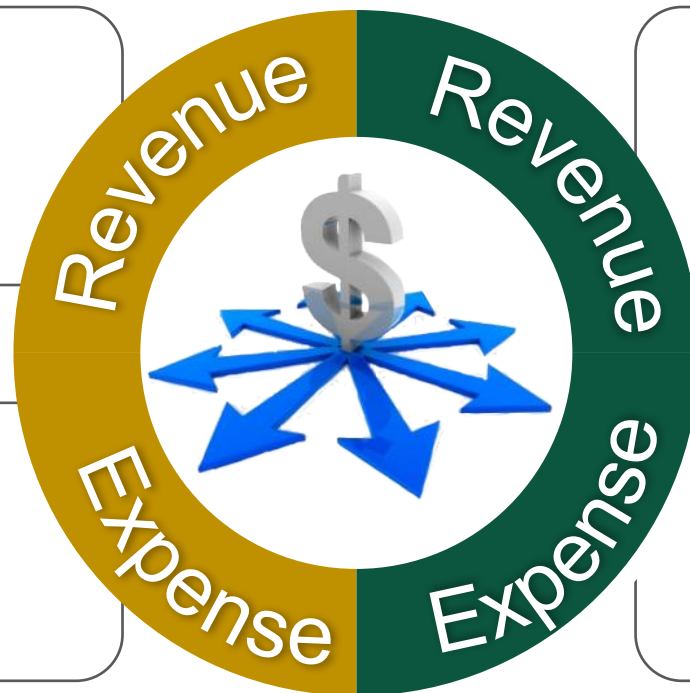
Strategic

**Revenue
Increases/Decreases**
(\$12,738)

**Total Incremental Strategic
Expense**
(\$180K)

(\$192,738)

Strategic Surplus



(\$308,478)

Total Non-Discretionary and Strategic Campus Gap



What's the plan?

Projected FY2019 Gap: **(\$308,478)**

Correct Budget for Shared Services 72,771

Eliminate Strategic Base Position Vacancies 143,628

Eliminate Unused Tem/Student Wages 45,000

Remaining Gap **(\$47,409)**



THE UNIVERSITY OF MAINE AT
MACHIAS

Questions?



Shared Services Allocation



Institutional Support

(HR, IT, Procurement, Finance, Governance, Counsel, etc.)

\$581,057

Student Services

(application processing, admissions, etc.)

29,292

Academic Support

(primarily IT)

349,671

Facilities

(Safety & Environmental Mgmt, Capital Planning, etc.)

222,420

\$1,182,440 *

*2.6% of the total FY19 \$45.4M cost

